

GAAP SUMMARY

**ANNUAL FINANCIAL REPORT**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget**  
**For the fiscal year ended June 30, 2025**  
 County Name: TAMAMA COUNTY County Number: 86  
 FY 2024/2025 ANNUAL FINANCIAL REPORT

Reporting Accounting Basics:		General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals
<b>Revenues &amp; Other Financing Sources</b>							
Taxes Levied on Property	1	7,972,831	3,347,322		489,506		11,809,659
Less: Uncollected Delinquent Taxes - Levy Year	2					0	0
Less: Credits to Taxpayers	3					0	0
Net Current Property Taxes	4	7,972,831	3,347,322		489,506		11,809,659
Delinquent Property Tax Revenue	5	2,542			174		2,716
Penalties, Interest & Costs on Taxes	6	80,688					80,688
Other County Taxes/TIF Tax Revenues	7	150,455	1,092,646		8,993		1,252,094
Intergovernmental	8	1,427,522	7,789,916		26,381		9,243,819
Licenses & Permits	9	14,695	44,519				59,214
Charges for Service	10	788,130	9,448				797,578
Use of Money & Property	11	422,291	12,800				435,091
Miscellaneous	12	1,249,827	485,450				1,735,277
Subtotal Revenues	13	12,108,981	12,782,101	0	525,054	0	25,416,136
Other Financing Sources:							
General Long-Term Debt Proceeds	14						0
Operating Transfers In	15	121,355	2,738,954		461,000		3,321,309
Proceeds of Capital Asset Sales	16	5,520	33,868				39,388
<b>Total Revenues &amp; Other Sources</b>	17	12,235,856	15,554,923	0	986,054	0	28,776,833
<b>Expenditures &amp; Other Financial Sources</b>							
<b>Operating:</b>							
Public Safety and Legal Services	18	4,526,695	337,208				4,863,903
Physical Health Social Services	19	2,506,771					2,506,771
Mental Health, ID & DD (Polk County only)	20						0
County Environment and Education	21	913,170	202,427				1,115,597
Roads & Transportation	22		9,563,013				9,563,013
Government Services to Residents	23	938,302	9,982				948,284
Administration	24	2,769,113	578,940				3,348,053
Nonprogram Current	25	13,280	18,701				31,981
Debt Service	26				925,784		925,784
Capital Projects	27	152,142	1,027,794				1,179,936
<b>Subtotal Expenditures</b>	28	11,819,473	11,738,065	0	925,784	0	24,483,322
<b>Other Financing Uses:</b>							
Operating Transfers Out	29	317,047	3,004,262				3,321,309
Refunded Debt/Payments to Escrow	30						0
Total Expenditures & Other Uses	31	12,136,520	14,742,327	0	925,784	0	27,804,631
<b>Excess of Revenues &amp; Other Sources</b>							
<b>Over (Under) Expenditures &amp; Other Uses</b>	32	99,336	812,596	0	60,270	0	972,202
Beginning Fund Balance - July 1, 2024	33	2,383,962	4,050,249	145,938	36,841		6,616,990
Increase (Decrease) in Reserves	34						0
Fund Balance - Nonspendable	35	35,365	212,453				247,818
Fund Balance - Restricted	36	2,145,618	4,650,392		97,111		6,893,121
Fund Balance - Committed	37						0
Fund Balance - Assigned	38	148,867		145,938			294,805
Fund Balance - Unassigned	39	153,448					153,448
Total Ending Fund Balance - June 30, 2025	40	2,483,298	4,862,845	145,938	97,111	0	7,589,192

Note to the Financial Statements: If any: