

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025
County Name: TAMA COUNTY County Number: 86

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:
Meeting Date: 4/29/2024 Meeting Time: 10:00 AM Meeting Location: 104 W. State St. Toledo, IA 52342

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request. County budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult dom.iowa.gov/local-budget-appeals

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/ TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Website (if available)
www.tamacounty.iowa.gov

County Telephone Number
 (641) 484-2740

		Budget 2024/2025	Re-Est 2023/2024	Actual 2022/2023	AVG Annual % CHG
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property	1	11,986,084	10,570,727	10,168,219	8.57
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	3,194	
Less: Credits to Taxpayers	3	0	0	489,863	
Net Current Property Taxes	4	11,986,084	10,570,727	9,675,162	
Delinquent Property Tax Revenue	5	1,286	1,038	4,665	
Penalties, Interest & Costs on Taxes	6	28,728	24,061	65,855	
Other County Taxes/TIF Tax Revenues	7	1,728,476	1,730,555	1,398,444	11.18
Intergovernmental	8	8,796,493	8,983,567	9,918,136	
Licenses & Permits	9	38,650	26,950	46,072	
Charges for Service	10	633,967	627,403	823,916	
Use of Money & Property	11	144,855	134,805	371,587	
Miscellaneous	12	289,011	493,483	547,590	
Subtotal Revenues	13	23,647,550	22,592,589	22,851,427	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0	0	0	
Operating Transfers In	15	3,147,332	3,426,438	3,513,098	
Proceeds of Fixed Asset Sales	16	1,500	21,500	0	
Total Revenues & Other Sources	17	26,796,382	26,040,527	26,364,525	
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Public Safety and Legal Services	18	6,479,249	5,066,819	4,628,067	18.32
Physical Health and Social Services	19	2,448,602	2,111,748	1,525,535	26.69
County Environment and Education	21	1,359,659	1,448,803	938,856	20.34
Roads & Transportation	22	10,424,391	10,715,506	7,865,449	15.12
Government Services to Residents	23	985,282	805,725	660,056	22.18
Administration	24	4,585,523	5,505,355	4,257,821	3.78
Nonprogram Current	25	15,500	10,500	2,802	135.20
Debt Service	26	926,585	924,185	928,685	-0.11
Capital Projects	27	2,606,010	3,202,190	4,197,722	-21.21
Subtotal Expenditures	28	29,830,801	29,790,831	25,004,993	
Other Financing Uses:					
Operating Transfers Out	29	3,147,332	3,426,438	3,513,098	
Refunded Debt/Payments to Escrow	30	0	0	0	
Total Expenditures & Other Uses	31	32,978,133	33,217,269	28,518,091	
Excess of Revenues & Other Sources					
over (under) Expenditures & Other Uses	32	-6,181,751	-7,176,742	-2,153,566	
Beginning Fund Balance - July 1,	33	5,233,157	12,409,899	14,563,465	
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0	
Fund Balance - Nonspendable	35	0	0	0	
Fund Balance - Restricted	36	0	0	6,897,145	
Fund Balance - Committed	37	0	0	0	
Fund Balance - Assigned	38	0	0	165,002	
Fund Balance - Unassigned	39	-948,594	5,233,157	5,347,752	
Total Ending Fund Balance - June 30,	40	-948,594	5,233,157	12,409,899	
Proposed property taxation by type:		Proposed tax rates per \$1,000 taxable valuation:			
Countywide Levies*:	8,814,210	Urban Areas:		7.58951	
Rural Only Levies*:	3,171,874	Rural Areas:		11.33569	
Special District Levies*:	0	Any special district tax rates not included.			
TIF Tax Revenues:	640,366				
Utility Replacement Excise Tax:	211,876				

Explanation of any significant items in the budget or additional virtual meeting information:

